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# BODAL CHEMICALS LTD.

Reg. Office : Plot No. 123 & 124, Phase-I, G.I.D.C. Vatva, Ahmedabad-382 445.

## Audited Financial Result for the Year ended on 31st March, 2008

(Rs. in Lacs)

SR. No.	PARTICULARS	Nine months ended on 31-12-07	QUARTER ENDED ON		Audited Figures for the year ended on 31-3-2008	Audited Figures for the year ended on 31-3-2007
			31-03-2008	31-03-2007		
	Net Sales/Incomes From Operation					
	Domestic	15342.58	5025.84	3800.44	20407.22	12328.02
	Export	14270.01	5811.16	3541.71	20081.17	13089.38
	Export Incentives	590.38	331.21	128.55	921.59	377.05
1	<b>Net Sales / Income from Operations</b>	<b>30202.97</b>	<b>11168.21</b>	<b>7470.70</b>	<b>41409.98</b>	<b>25794.45</b>
2	Other Income	164.78	28.97	2.29	193.75	20.41
3	<b>Total Income</b>	<b>30367.75</b>	<b>11197.18</b>	<b>7472.99</b>	<b>41603.73</b>	<b>25814.86</b>
4	Total Expenditure					
	(a) (Increase)/Decrease in Stock in Trade	(795.42)	(885.11)	(21.45)	(1657.30)	(290.85)
	(b) Consumption of Raw Materials	24246.94	8996.32	5603.15	33258.42	20197.83
	(c) Manufacturing Expenditure	2359.60	901.52	772.19	3266.08	2504.51
	(d) Employee Cost	243.64	179.93	49.25	432.93	166.86
	(e) Depreciation/Amortisation	410.21	186.85	102.07	632.02	387.21
	(f) Other Expenditure	1403.67	690.98	322.21	2103.72	1211.57
	(g) TOTAL	27868.64	10070.49	6827.42	38035.87	24177.13
5	Interest & Financial Charges	613.25	282.77	114.44	896.88	336.87
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	<b>Profit from ordinary activities before Tax</b>	<b>1885.86</b>	<b>843.92</b>	<b>531.13</b>	<b>2670.98</b>	<b>1300.86</b>
8	Provision for Taxation					
	- Fringe Benefit Tax	5.85	1.65	2.11	7.50	5.00
	- Deferred Tax	312.36	180.81	13.82	493.17	23.69
	- Income Tax	330.53	94.77	(47.83)	425.30	155.17
9	Net Profit from ordinary activities after Tax	1237.12	566.69	563.03	1745.01	1117.00
10	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit for the period</b>	<b>1237.12</b>	<b>566.69</b>	<b>563.03</b>	<b>1745.01</b>	<b>1117.00</b>
12	Prior Period Item(Deferred Tax Liability on Amalgamation)				(200.20)	
13	Net Profit After Prior Period Item	1237.12	566.69	563.03	1544.81	1117.00
14	Paid-up Equity Share Capital (Face value Rs. 10/- each share)	1040.27	1040.27	1040.27	1040.27	1040.27
15	Reserves excluding Revaluation Reserves				3288.96	2135.27
16	Earning per Share (EPS)	11.56	5.30	5.03	16.22	10.29
	Basic EPS before Prior Period Item (Rs.)					
17	Earning per Share (EPS)	11.56	5.30	5.03	14.31	10.29
	Basic EPS after Prior Period Item (Rs.)					
18	Earning per Share (EPS)	11.56	3.89	5.03	11.89	10.29
	Diluted EPS before Prior Period Item (Rs.)					
19	Earning per Share (EPS)	11.56	3.89	5.03	10.49	10.29
	Diluted EPS after Prior Period Item (Rs.)					
20	Public Share Holding					
	- Number of Equity Shares	2669800	2669800	2675250	2669800	2675250
	- Percentage of Shareholding	25.66	25.66	25.72	25.66	25.72

**Notes :** (1) The above result has been considered and approved by Audit Committee and subsequently by the Board of Directors at the meeting held on 28<sup>th</sup> August, 2008. (2) The Hon'ble High Court of Gujarat has approved the scheme of Amalgamation of Milestone Organic Ltd (MOL) with the company vide its order dated 7<sup>th</sup> July, 2008. The Company will allot 67,612 equity shares to shareholders of MOL in the ratio 1 (one) Equity share of Rs 10/- each credited as fully paid-up for every 100 (One Hundred) equity share of Rs 10/- each fully paid-up held by the shareholders of MOL on Record Date. (3) A final dividend of Rs. 0.50 per equity share (5% on face value of Rs. 10/-) has been recommended at the Board meeting subject to the approval of the members. This along with the interim dividend of 20% raises the total dividends to 25% for the financial year 2007-08. (4) The Company has successfully completed Rights Issue and allotted 5201352 equity shares at Rs. 20/- (including Rs. 10/- premium per share) with Detachable Warrants on 24<sup>th</sup> May, 2008. The Company has fully utilized Rights Issue proceeds i.e. Rs.1040.27 lacs in accordance with the objects of Rights Issue. (5) The Company has merged financial result of MOL with BCL for the quarter ended on 31-3-2008 and year ended on 31-3-08 and rest of the columns indicates financial result of BCL only. (6) The Company had declared un-audited financial result for the quarter and year ended on 31-3-2008 on 30<sup>th</sup> April, 2008 on standalone basis and is not comparable with this audited result (31-3-2008) due to Amalgamation of MOL with BCL. (7) The Company has only one segment of activity named 'Chemicals' i.e. Dyes and Dyes Intermediates. (8) Number of investor's complaints for the quarter ended on 31<sup>st</sup> March, 2008 at the beginning-Nil, received-1, disposed off-1, and unresolved at the end of the quarter are-Nil. (9) To facilitate comparison, re-grouping has been made, wherever necessary.

Date : 28th August, 2008  
Place : Ahmedabad

For, Bodal Chemicals Ltd.  
Ramesh P. Patel, Director